FINANCIAL COUNSELING AND PLANNING (F C P)

Iowa State University 2023-2024 Catalog, 120 credits total
Administered by the Department of Human Development & Family Studies

COMMUNICATIONS AND LIBRARY (13)

(3)	ENGL 150	Critical Thinking & Communication
(3)	ENGL 250	Written, Oral, Visual, & Elec. Composition
(1)	LIB 160	Intro to College Level Research
(3)	*One of the following:*	
	SP CM 212	Fundamentals of Public Speaking
	COMST 210	Communication and U.S. Diversity
	COMST 211	Interpersonal Communication
	COMST 218	Conflict Management
(3)	*One of the following:*	
	ENGL 302	Business Communication
	ENGL 309	Proposal and Report Writing
	ENGL 314	Technical Communication
	AGEDS 327	Survey of Ag. & Life Sciences Communication

NATURAL SCIENCES AND MATHEMATICS (10)

(4)	STAT 101	Principles of Statistics
(3)	ACCT 284	Financial Accounting
(3)	COM S 113	Intro to Spreadsheets & Databases, or
	Computer Science course	

SOCIAL SCIENCES (9)

(3)	ECON 101	Principles of Microeconomics
(3)	PSYCH 280	Social Psychology, or
	SOC 134	Introduction to Sociology
(3)	ECON 102	Principles of Macroeconomics, or
	Social Sciences course from approved HD FS list*	

HUMANITIES (6)

(3)	PHIL 230	Moral Theory and Practice, or
	PHIL 235	Ethical Issues in a Diverse Society, or
(3)	RELIG 205	World Religions (International Perspectives), or
	Humanities courses from approved HD FS list*	

HD FS ORIENTATION (1)

(1)	HD FS 110	Freshman Learning Community, or
	HD FS 111	New Transfer Student Orientation

CFP BOARD REGISTERED PROGRAM

To meet the education coursework requirement to become a CERTIFIED FINANCIAL PLANNER™ (CFP®), coursework must include: HD FS 283, 341, 378, 383, 384 (or FIN 361), 482 (or FIN 320), 484, 485, 489 and 489L.

For details on the CFP® certification process, please visit https://www.cfp.net/get-certified/certification-process.

AFCPE® REGISTERED EDUCATION PROGRAM

To meet the education coursework requirement to become an Accredited Financial Counselor® (AFC®), coursework must include: HD FS 239, 283, 489 and 489L.

For details on the AFC® certification process, please visit https://www.afcpe.org/certification-and-training/accredited-financial-counselor/.

FINANCIAL COUNSELING & PLANNING CORE (39)

(3)	PSYCH 230	Developmental Psychology, or
	HD FS 102	Individual & Family Development, Well-being
(3)	HD FS 239	Consumer Issues
(3)	HD FS 270	Family Communications & Relationships
(3)	HD FS 283	Personal & Family Finance
(3)	HD FS 317G	Field Experiences – Family Finance (internship)
Fall semester only		
(3)	HD FS 341	Income Tax Planning for Families
(3)	HD FS 482	Family Savings & Investments, or
	FIN 320	Investments
(2)	HD FS 489	Financial Counseling
(1)	HD FS 489L	Financial Counseling Lab
Spring semester only		
(3)	HD FS 378	Retirement Planning & Employee Benefits
(3)	HD FS 383	Fundamentals of Financial Planning
(3)	HD FS 384	Family Insurance Planning, or
	FIN 361	Personal Risk Management & Insurance
(3)	HD FS 484	Estate Planning for Families
(3)	HD FS 485	Capstone Family Financial Planning

GENERAL ELECTIVES (42) (to equal 120 total credits)

HUMAN DEVELOPMENT & FAMILY STUDIES ELECTIVES

(1)	HD FS 183	Personal Finance in Early Adulthood
(3)	HD FS 234	Adult Development
(3)	HD FS 249	Parenting & Family Diversity Issues
(3)	HD FS 276	Human Sexuality
(3)	HD FS 360	Housing & Services for Families & Children
(3)	HD FS 367	Abuse and Illness in Families
(3)	HD FS 369	Research Methods in HD FS
(3)	HD FS 373	Death as a Part of Living
(3)	HD FS 377	Aging and the Family
(3)	HD FS 395	Children, Families & Public Policy
(3)	HD FS 449	Program Evaluation & Proposal Writing
(3)	HD FS 479	Family Interaction Dynamics

OTHER RECOMMENDED ELECTIVES

(3)	ACCT 215	Legal Environment for Business
(3)	ACCT 285	Managerial Accounting
(3)	ACCT 487	Volunteer Income Tax Assistance (VITA)
(3)	ADVRT 230	Advertising Principles
(3)	COMST 214	Professional Communication
(3)	ECON 102	Principles of Macroeconomics
(3)	ECON 234	Small Business Management
(3)	ECON 301	Intermediate Microeconomics
(3)	ECON 313	Economics of Sports
(3)	ENTSP 310	Entrepreneurship and Innovation
(3)	ENTSP 313	Feasibility Analysis and Business Planning
(3)	FIN 301	Principles of Finance
(3)	ARTGR 281	Visual Communication and Branding
(3)	LD ST 322	Leadership in a Diverse Society
(3)	MKT 342	Foundation of Personal Selling
(3)	SOC 219	Sociology of Intimate Relationships
(3)	SOC 331	Social Class and Inequality

**See HD FS General Education options sheet for list of approved courses to choose from (included on back).*

FCP GENERAL EDUCATION REQUIREMENTS

SOCIAL SCIENCES (3)

Coursework designed to help students develop an understanding of the principal methods of studying human behavior and an understanding of the structure and functioning of institutions.

AF AM 330
AM IN 310, 315, 322
ANTHR (except 202)
AESHM 421
A M D 165, 362, 467
CJ ST
ECON
FS HN 342
INTST 235
LING 219, 275, 471
POL S
PSYCH (except 131)
SOC
WGS 201, 203, 301, 320, 327, 328, 346, 350, 385

HUMANITIES (6)

Coursework designed to assist students to develop an understanding of human cultural heritage and history, and an appreciation of reasoning and the aesthetic value of human creativity.

AESHM 342
AF AM 201, 334, 347, 353, 354
AM IN 210, 240, 346
A M D 257, 354, 356
ARCH 221, 420
ART H
ASL
CL ST
CMDIS 286
DANCE 270, 360
DSN S 183
ENGL 201, 225, 226, 227, 228, 237, 240
HIST
HSP M 260
MUSIC 102, 302, 304, 383, 384
PHIL
RELIG
THTRE 106, 110, 465, 466
WGS 201, 336, 338, 340, 345, 370, 374
World Languages:
ARABC, CHIN, FRNCH, GER, GREEK, ITAL, LATIN, PORT, RUS, SPAN

ENROLLMENT STATUS

Full-time status, fall or spring semester
Undergraduates: 12 credits

CLASSIFICATION

Classification (year in school) is determined by the number of credits completed and reported to the registrar, and is based on credit hours earned, not merely credit hours attempted.
Sophomore: 30 credit hours earned
Junior: 60 credit hours earned
Senior: 90 credit hours earned

ASSOCIATE PROFESSOR OF PRACTICE
FACULTY (ACADEMIC) ADVISOR
INTERNSHIP COORDINATOR
DIRECTOR OF FINANCIAL COUNSELING CLINIC

Carolyn Steckelberg, Accredited Financial Counselor®
Department of Human Development and Family Studies
College of Human Sciences | Iowa State University
1337 Palmer Building | 2222 Osborn Drive
P: 515-294-8644 | E: steckelb@iastate.edu
https://www.hdfs.hs.iastate.edu/find-majors/financial-counseling-planning/

U.S. DIVERSITY AND INTERNATIONAL PERSPECTIVES

The approved course lists are found at the following web addresses:
International Perspectives:
http://www.registrar.iastate.edu/students/div-ip-guide/IntlPerspectives-current

ANTHR 201	Introduction to Cultural Anthropology
ECON 355	International Trade and Finance
INTST 235	Introduction to International Studies
INTST 250X	The World's Regions in a Global Context
RELIG 205	World Religions
WLC 119	Introduction to World Languages

MINORS (15 or more)

https://catalog.iastate.edu/collegescurricula/#minorstext
Advertising
Agricultural Business
Communication Studies
Economics
Entrepreneurship
Event Management
General Business
Human Development and Family Studies
Leadership Studies
Psychology
Sociology

CERTIFICATES (21 or more)

Professional Sales Certificate
https://www.ivybusiness.iastate.edu/undergraduate/majors-minors/professional-sales-certificate/

Certified Family Life Educator (CFLE) Designation
https://hdfs.hs.iastate.edu/future-students/find-your-major/certified-family-life-educator/

STUDENT RESUME – EDUCATION SECTION

Iowa State University - Ames, Iowa
B.S. in Financial Counseling and Planning
Expected graduation: (Month and Year)
CFP Board Registered Program
AFCPE® Registered Education Program

https://owl.purdue.edu/owl/job_search_writing/resumes_and_vitas/resume_workshop/education_section.html

CFP BOARD REGISTERED PROGRAM

PREREQUISITE COURSE RECOMMENDATIONS

1. Accounting
2. Business ethics
3. Business law
4. Computer science: financial applications
5. Counseling and communication
6. Economics
7. Mathematics
8. Statistics

CFP® 2021 PRINCIPAL KNOWLEDGE TOPICS

1. Professional Conduct and Regulation
2. General Principles of Financial Planning
3. Risk Management and Insurance Planning
4. Investment Planning
5. Tax Planning
6. Retirement Savings and Income Planning
7. Estate Planning
8. Psychology of Financial Planning

Financial Planning – A collaborative process that helps maximize a client's potential for meeting life goals through financial advice that integrates relevant elements of the client's personal and financial circumstances (CFP Board).

AFCPE® REGISTERED EDUCATION PROGRAM

AFC® CORE COMPETENCIES

1. Set the state and gather client information
2. Assist a client in creating an action plan
3. Develop financial statements, ratios and spending plans
4. Manage money
5. Manage credit and debt
6. Educate a client about consumer protection
7. Educate a client about major acquisitions
8. Manage financial risks
9. Discuss investment basics with a client
10. Educate a client about the financial aspects of retirement and estate planning

Financial Counseling, Coaching, and Education – The integrative, multidisciplinary field of social science that studies personal finance and helps families from all walks of life make effective financial decisions (AFCPE®)

SECURITIES INDUSTRY ESSENTIALS® (SIE®) EXAM INFORMATION FOR STUDENTS

The Security Industry Essentials® (SIE®) Exam is a FINRA exam for anyone considering a career in the financial services industry. This introductory-level exam assesses knowledge of basic industry information, including fundamental concepts such as types of products and their risks; the structure of the markets, regulatory agencies and their functions; and prohibited practices.

The SIE is open to individuals aged 18 or older. You may take the exam before receiving a job offer, and the results are valid for four years. Online and in-person testing is available for the exam.
https://www.finra.org/registration-exams-ce/qualification-exams/securities-industry-essentials-exam/for-students

STUDENT ORGANIZATIONS

1. Student Membership, Association for Financial Counseling & Planning Education® ($40 annually)
   https://www.afcpe.org/membership/student-membership/
2. Aspiring Financial Planner, Financial Planning Association® ($50 annually)
   https://www.financialplanningassociation.org/membership
3. Student Affiliate, National Association of Personal Financial Advisors ($35 annually)
   https://www.napfa.org/membership/membership-categories/student-affiliate

SCHOLARSHIP OPPORTUNITIES

1. AFCPE® Certification Scholarships at
   https://www.afcpe.org/career-and-resource-center/certification-scholarships/
2. CFP Board Center for Financial Planning at
   https://www.cfp.net/get-certified/tools-and-resources/apply-for-a-scholarship
3. Financial Planning Association (FPA) Scholarships at
   https://www.financialplanningassociation.org/advocacy/leadership/awards-scholarships
4. National Association of Personal Financial Advisors (NAPFA) Financial Planning Scholarships at
   https://www.napfa.org/scholarships

HD FS 317G FIELD EXPERIENCE (FAMILY FINANCE) OR INTERNSHIP LEARNING EXPERIENCE REQUIREMENT

Part-time job or internship experience should include activities and responsibilities reflecting personal financial counseling and planning knowledge and competencies. HD FS 317G (3 credits) requires the completion of 120 contact hours during the semester or session.

- Fall/spring semester: 7.5 hours per week (16 weeks/semester)
- Summer session: 10 hours per week (12 weeks/session)

Please discuss all field experience or internship opportunities with Internship Coordinator for approval.

Examples of student learning experiences:

- Teller at bank or credit union
- Peer advisor in the Office of Student Financial Success
- Student advisor in the Office of Student Financial Aid
- Intern at financial planning or wealth management firm
- Intern at local insurance or real estate agency
- Tax preparer or Greeter/Screener for Volunteer Income Tax Assistance (VITA) program with College of Business (ACCT 487) or ISU Extension and Outreach
- Program assistant for local non-profit community service provider